

Cameron Park
Community Services District



Staff Report

DATE: July 8, 2025

FROM: Christina Greek, Finance/Human Resources Officer

AGENDA ITEM #3: **STATING THE PURPOSES AND FIXING THE AMOUNT OF MONEY TO BE RAISED BY TAXATION TO THE DISTRICT TO PAY VOTER APPROVED DEBT FOR THE FISCAL YEAR 2025-26 AND SETTING THE TAX RATE**

RECOMMENDED ACTION: MOVE TO THE BOARD WITH SUPPORT

BACKGROUND

Each year the District is required to adopt a Resolution levying a tax on all taxable property within the District to pay the debt service costs on the voter approved bonds used for the construction of the Community Center.

The adopted Resolution must be attested by the Clerk of the Board and submitted to the El Dorado County Auditor-Controller's office.

DISCUSSION

Draft resolution 2025-14 (Attachment 3A) sets the Fiscal Year 2025-26 tax rate at \$0.020966 per \$100 of secured assessed valuation of property on all taxable property within the District to pay the debt service costs on bonds used for the construction of the Community Center. Last year's rate was \$0.019191 per \$100 of secured assessed valuation.

Attachment:

3A – Resolution 2025-14

**RESOLUTION No. 2025-14
of the Board of Directors of the
Cameron Park Community Services District**

July 16, 2025

**RESOLUTION STATING THE PURPOSES AND FIXING THE AMOUNT OF
MONEY TO BE RAISED BY TAXATION IN THE DISTRICT TO PAY VOTER
APPROVED DEBT FOR FISCAL YEAR 2025-26 AND SETTING THE TAX RATE**

WHEREAS, a duly called municipal election (the "Election") was held in the Cameron Park Community Services District, El Dorado County, State of California (hereinafter referred to as the "District"), on March 8, 2005, at which the following measure (the "Bond Measure") was submitted to the qualified electors of the District:

"To construct and equip a Cameron Park recreational community center, including meeting/classrooms, a youth activity area, facilities for senior citizen meals and programs, recreational and competition pools, gym, exercise/dance room, assembly hall with a theatre and stage for community productions, shall Cameron Park Community Services District issue \$8,500,000 of bonds at legal rates and appoint a Citizens' Oversight Committee to maintain financial accountability, prevent waste and ensure that no bond money is used for operating expenses"

WHEREAS, at such election, the Bond Measure received the affirmative vote of more than two thirds of the voters of the District voting on the proposition as certified by the Registrar of Voters of the County of El Dorado in the official canvassing of votes;

WHEREAS, on August 24, 2005, the District issued \$8,499,457.70 of such voter approved bonds (the "Bonds")

WHEREAS, on July 9, 2014, the District refunded \$7,436,000.00 of bonds to refinance the remaining balance of the 2005 bonds.

WHEREAS, the District is in receipt of the statement of assessed values and the assessment roll for the fiscal year 2025-26 and the total assessed value of the land within the District is \$3,331,167,716;

WHEREAS, the estimated minimum amount of money required to pay debt service on the Bonds for the current roll year is \$737,570;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cameron Park Community Services District, El Dorado County, California, as follows:

SECTION 1. For the purpose of paying debt service on the Bonds, the District hereby levies a tax of \$.020966 for each \$100 of secured assessed valuation of property on all taxable property within District for fiscal year 2025-26.

SECTION 2. The District does hereby levy and affix the aforesaid taxes and tax rate on all taxable property within the District as described in Section 1 hereof and the District shall transmit a copy of this Resolution to the Auditor/Controller of the County of El Dorado.

SECTION 3. This Resolution shall take effect immediately upon its passage.

PASSED AND ADOPTED this 16^h day of July 2025, by the following vote of said Board:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

Director Dawn Wolfson, President
Board of Directors

Maurice Johnson, Interim General Manager
Secretary to the Board