CAMERON PARK COMMUNITY SERVICES DISTRICT
INDEPENDENT AUDITOR'S REPORT,
GENERAL PURPOSE FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION
AS OF JUNE 30, 2004

CAMERON PARK COMMUNITY SERVICES DISTRICT

June 30, 2004

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL STATEMENTS	
Balance Sheet and Statement of Net Assets	2
Adjustments-Total Government Fund Balance to Net Assets of Governmental Activities	3
Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balances	4
Adjustments-Total Governmental Fund Revenues, Expenditures and Changes in Fund Balance to Statement of Activities	5
NOTES TO FINANCIAL STATEMENTS	6
REQUIRED SUPPLEMENTARY INFORMATION	15
SUPPLEMENTARY INFORMATION	22
Schedule of Development Fees Collected and Qualifying Expenditures Paid	23
Agreed upon Procedures Report for Appropriations Limit Calculation	24
Appropriations Limit Worksheet	25
Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	26
Combined Balance Sheet-Non Major Funds	27
Combined Statement of Revenue, Expenditures and Changes in Fund Balances-Non Major Funds	28
Schedule to General Fund Balance	29

JOHN F. WARDEN, JR.

Certified Public Accountant

P.O. BOX 1836
SHINGLE SPRINGS, CALIFORNIA 95682
(775) 887-8811 FAX (775) 887-8813
Toll Free (866) 366-8811

P.O. BOX 2588
CARSON CITY, NEVADA 89702
(775) 887-8811 FAX (775) 887-8813
Toll Free (866) 366-8811

INDEPENDENT AUDITOR'S REPORT

To: The Board of Directors
Cameron Park Community Services District

I have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cameron Park Community Services District, as of and for the year ended June 30, 2004, which collectively comprise the District's financial statements as listed in the table of contents. These financial statements are the responsibility of Cameron Park Community Services District's management. My responsibility is to express opinions on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

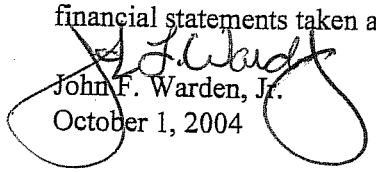
The District has not presented, "Management's Discussion and Analysis" which is not a required part of the financial statements, but supplementary information required by accounting principles generally accepted in the United States of America.

In my opinion, with the exception of the management discussion and analysis, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Cameron Park Community Services District, as of June 30, 2004, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 2, the District has implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*, as of June 30, 2004.

The budgetary comparison information on pages 17 through 21, are not a required part of the financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cameron Park Community Services District basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the financial statements and, in my opinion, are fairly stated in all material respects in relation to the financial statements taken as a whole.



John F. Warden, Jr.
October 1, 2004

CAMERON PARK COMMUNITY SERVICES DISTRICT

Balance Sheet and Statement of Net Assets

June 30, 2004

	General	Non-Major Funds	Total	Adjustments	Statement of Net Assets
ASSETS					
Cash in County Treasury	$ 874,829	$ 1,746,369	$ 2,621,198	$ -	$ 2,621,198
Imprest cash	600		600		600
Special assessments receivable		6,255	6,255		6,255
Other receivables	446,725	358	447,083		447,083
Internal receivables		53,879	53,879	(53,879)	-
Land			-	8,093,000	8,093,000
Other capital assets net of accumulated depreciation			-	2,394,708	2,394,708
TOTAL ASSETS	$ 1,322,154	$ 1,806,861	$ 3,129,015	10,433,829	13,562,844
LIABILITIES					
Accounts payable	$ 124,404	$ 11,185	$ 135,589	-	135,589
Salaries and benefits payable	38,995	243	39,238		39,238
Compensated absences			-		-
Due after one year			-	51,377	51,377
Internal payables	53,879		53,879	(53,879)	-
Long-term liabilities			-		-
Due within one year	50,573		50,573		50,573
Due after one year	20,003		20,003	33,957	53,960
TOTAL LIABILITIES	287,854	11,428	299,282	31,455	330,737
FUND BALANCE/NET ASSETS					
Fund Balances					
Reserved for imprest cash	600		600	(600)	-
Reserved for special park and recreation funds	46,021		46,021	(46,021)	-
Unreserved					
Designated		1,795,433	1,795,433	(1,795,433)	-
Undesignated	987,679		987,679	(987,679)	-
TOTAL FUND BALANCE	1,034,300	1,795,433	2,829,733	(2,829,733)	-
TOTAL LIABILITIES AND FUND BALANCE	$ 1,322,154	$ 1,806,861	$ 3,129,015		
NET ASSETS					
Invested in capital assets net of related debt				10,487,708	10,487,708
Restricted				46,621	46,621
Unrestricted				2,697,778	2,697,778
TOTAL NET ASSETS				$ 13,232,107	$ 13,232,107

See notes to financial statements.

CAMERON PARK COMMUNITY SERVICES DISTRICT

Adjustments-Total Government Fund Balance to

Net Assets of Governmental Activities

June 30, 2004

Total Governmental Fund Balance	$ 2,829,733
Amounts reported in governmental activities in the statement of net assets are different because:	
Capital assets used in the governmental activities are not financial resources and therefore are not reported in the funds, net of depreciation	10,487,708
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds	
Compensated absences	(51,377)
Long-term liabilities-notes payable	(33,957)
Internal receivables and payables are not assets or liabilities and therefore are eliminated for governmental activities	
Net Assets of Governmental Activities	$ 13,232,107

See notes to financial statements.

CAMERON PARK COMMUNITY SERVICES DISTRICT

Statement of Activities and Governmental Funds Revenue,

Expenditures and Changes in Fund Balances

For the Year Ended June 30, 2004

	General Fund	Non-Major Funds	Total	Adjustments	Statement of Net Activities
PROGRAM EXPENSES					
Administration	$ 368,896	$ -	$ 368,896	$ (47,541)	$ 321,355
Public safety-fire protection	2,203,977	95,700	2,299,677	(129,826)	2,169,851
Parks	522,308	31,055	553,363	(36,603)	516,760
Recreation	366,045		366,045		366,045
CC&Rs		78,508	78,508	(13,765)	64,743
Maintenance and lighting districts		210,158	210,158	(82,556)	127,602
Depreciation and assets disposed				350,131	350,131
TOTAL PROGRAM EXPENSES	3,461,226	415,421	3,876,647	39,840	3,916,487
PROGRAM REVENUES					
Charges for services	233,530	76,674	310,204	-	310,204
Other governmental agencies	691,709		691,709		691,709
Miscellaneous	72,294		72,294		72,294
Operating transfers in	92,556		92,556	(92,556)	-
TOTAL PROGRAM REVENUES	1,090,089	76,674	1,166,763	(92,556)	1,074,207
NET PROGRAM REVENUES (DEFICIT)	(2,371,137)	(338,747)	(2,709,884)	(132,396)	(2,842,280)
GENERAL REVENUES					
Property taxes	2,488,073		2,488,073		2,488,073
Direct beneift assessments		298,158	298,158		298,158
Development fees	36,200	521,284	557,484	(36,200)	521,284
Investment earnings-Interest/Rents	20,355	15,677	36,032		36,032
TOTAL GENERAL REVENUES	2,544,628	835,119	3,379,747	(36,200)	3,343,547
EXCESS OF REVENUES AND TRANSFERS IN OVER EXPENDITURES AND TRANSFERS OUT	173,491	496,372	669,863		
INCREASE (DECREASE) IN NET ASSETS				(168,596)	501,267
FUND BALANCE/NET ASSETS					
Beginning of the year	860,560	1,299,061	2,159,621	10,570,970	12,730,591
Change in special park and recreation funds	249		249		249
End of the year	$ 1,034,300	$ 1,795,433	$ 2,829,733	$ 10,402,374	$ 13,232,107

See notes to financial statements.

CAMERON PARK COMMUNITY SERVICES DISTRICT

Adjustments-Total Government Fund Revenues, Expenditures and Changes in Fund Balance to Statement of Activities

For the Year Ended June 30, 2004

Net Change in Governmental Fund Balance		$ 669,863
Amounts reported for the governmental activities in the statement of activities are different because:		
Governmental funds reported capital outlays as expenditures, however, in the statement of activities, the cost of those assets are capitalized as capital assets:		
Expenditures for capital assets	$ 86,597	
Capital assets sold or surplused	(75,389)	
Current year depreciation	(274,742)	(263,534)
The transfers to and from other funds are inflows and/or outflows but are not revenues and expenditures for governmental activities		
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds		
Current change in Compensated Absences		47,541
Repayment of debt principle is an expenditure in governmental Funds, but the repayment reduces long-term liabilities in the statement of net assets		47,397
Change in Net Assets of Governmental Activities		$ 501,267

See notes to financial statements.

1.) HISTORY

The Cameron Park Community Services District, Cameron Park, County of El Dorado, California, was established on June 26, 1961, by resolution 97-61 by the Board of Supervisors of El Dorado County pursuant to Section 61128 of the Government Code. The District operates under a Council-Manager form of government and provides the following services as authorized by resolution 97-61.

A. To supply the inhabitants of the district with water for domestic, irrigation, sanitation, industrial, fire protection and recreation use.

B. The collection, treatment or disposal of sewage, waste and storm water of the district and its inhabitants.

C. The collection or disposal of garbage or refuse matter.

D. Protection against fire.

E. Public recreation by means of parks, including aquatic parks and recreational harbors, playgrounds, swimming pools or recreation buildings.

F. Street lighting.

G. Mosquito abatement.

H. The equipment and maintenance of police department or other police protection to protect and safeguard life and property.

I. To acquire sites for, construct and maintain library buildings and to cooperate with other governmental agencies for library service.

J. The opening, widening, extending, straightening and surfacing, in whole or part, of any streets in such district, subject to the consent of the governing body of the county or city in which said improvement is to be made.

K. The construction and improvement of bridges, culverts, curbs, gutters, drains and works incidental to the purposes specified in subdivision (J), subject to the consent of the governing body of the county or city in which said improvement is to be made.

2.) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

GASB Statements Nos. 33 and 36

In December 1998 and in April 2000, the Governmental Accounting Standards Board (GASB) issued Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, and Statement No. 36, *Recipient Reporting for Certain Shared Nonexchange Revenues-an amendment to GASB Statement No. 33*, respectively. These statements establish accounting and financial reporting standards for nonexchange transactions involving financial or capital resources (for example, most taxes, grants, and private donations).

2.) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES-CONTINUED

GASB Statement Nos. 34 and 37

In June 1999 and in June 2001, the GASB issued Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments-Omnibus*, respectively. These statements provide for the most significant change in financial reporting in over twenty years and are scheduled for a phased implementation (based on size of government) starting with fiscal years 2002.

GASB Statement No. 38

In June 2002, the GASB issued Statement No. 38, *Certain Financial Statement Note Disclosures*. This statement modifies, adds, and deletes various note disclosure requirements. Those requirements address revenue recognition policies, actions taken in response to legal violations, debt service requirements, variable-rate debt, receivable and payable balances, interfund transfers and balances, and short-term debt.

GASB Interpretation No. 6

In March 2000, the GASB issued Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*. The interpretation clarifies the application of standards for modified accrual recognition of certain liabilities and expenditures in areas where differences have arisen, or potentially could arise, in interpretation and practice.

Basis of Presentation

Government-wide Financial Statements

The statement of net assets and statement of activities display information about the primary government (the District). These statements include the financial activities of the overall government, except fiduciary activities.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead of general revenues.

When both restricted and unrestricted net assets are available, restricted resources are used only after the unrestricted resources are depleted.

Fund Financial Statements

The fund financial statements provide information about the District's funds, including fiduciary funds. The emphasis of fund financial statements is on major governmental funds, displayed in a separate column. All remaining governmental funds, if any, are separately aggregated and reported as nonmajor funds.

2.) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES-CONTINUED

The District reports the following major governmental funds:

- The General Fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the District that are not accounted for through other funds. For the District, the General Fund includes such activities as general government, fire protection, parks, and recreation.

The District reports the following non-major governmental funds:

- Non-Major Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting.

Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District does not give (or receive) equal value in exchange, includes property and sales taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligible requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences, claims, and judgments, are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

Non-Current Governmental Assets/Liabilities

GASB Statement No. 34 eliminates the presentation of account groups, but provides for these records to be maintained and incorporates the information into the Governmental Activities column in the government-wide statement of net assets.

Cash and Investments

The District has instructed the County of El Dorado to invest excess funds on deposit in their overall pooling of investment. The District's interest is then allocated according to the average cash balance in the County Treasury based upon the overall investments of the county.

2.) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES-CONTINUED

The County maintains written investment policies which address a wide variety of investment practices, including primary investment objectives, investment authority, allowable investment vehicles, investment maturity terms, eligible financial institutions, capital preservation, and cash flow management. The County has not adopted the provisions of GASB Statement No. 31, *Accounting and Financial Reporting For Certain Investments and for External Investment Pools.*

All cash deposits at the County conform to the California Government Code Section 53646 and are fully collateralized by governmental securities pledged for the purpose of Public Deposit Collateral.

Capital Assets and Depreciation

Capital assets are recorded at historical cost, or at estimated historic cost, if actual historical cost is not available. Contributed fixed assets are valued at their estimated fair market value on the date contributed. The District defines building and improvements as purchases or improvements with an aggregate cost of more than $10,000. Capital equipment consists of purchased equipment with an initial, individual cost of more than $1,500 and an estimated useful life in excess of one year.

The estimated useful lives are as follows:

Building and Improvements	50 Years
Equipment	3-20 Years

Compensated Absences

The District's policy allows employees to accumulate earned, but unused vacation, sick leave, and compensatory time-off, which will be paid to employees upon separation from the District's service.

Governmental Funds-Due to the fact that vacation balances do not require the use of financial resources, no liability is recorded within the governmental funds. However, this liability is reflected in the government-wide statement of net assets.

Interfund Transactions

Following is a description of a basic type of an interfund transaction made during the year and the related accounting policies:

- Reimbursements (expenditure transfer)-Transactions to reimburse a fund for specific expenditures incurred for the benefit of another fund. These transactions are recorded as expenditures in the disbursing fund and a reduction of expenditures in the receiving fund.

Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses during the reporting period. Actual results could differ from these estimates and the differences may be material.

3.) TAXES LEVIED AND ASSESSMENTS FOR CC&R'S AND LIGHTING DISTRICTS

The District operates under provisions of Section 2167.1 of the Revenue and Taxation Code which allows for a property tax levy and assessment in the amount sufficient to pay for the services provided by the CC&R's and lighting districts.

Resolution No. 341-83, County of El Dorado

At a regular meeting of the El Dorado Board of Supervisors held December 6, 1983, the Board voted to remain on the Teeter Plan of apportioning ad valorem property taxes for an indefinite period of time. Clarifying this action on February 14, 1984, the Board declared its intent for bond assessments that were in effect at the time the Board took such action to also stay on the Teeter Plan.

The Board's action means that property tax apportionments will continue to be apportioned at a 100% rate in October each year. Direct assessments (those charges added to the roll as a dollar amount) not representing bonding indebtedness, repayments and all direct assessments that begin after the 1983-84 fiscal year will be apportioned as collected.

The District has assessed various special assessments for services such as CC&R enforcement and for lighting and maintenance as approved by special elections of the property owners of the District. The District's Board of Directors determines annually, the assessment based upon the present level of service. The assessment is formally approved each year by an adopted resolution.

Delinquent direct assessments receivable for the fiscal year ended June 30, 2004, for the District was $6,255, which includes the statutory penalty of ten percent (10%).

4.) COMPENSATED ABSENCES

	Balance at June 30, 2004
Estimated liability for accumulated vacation, accumulated to a maximum of 400 hours or two (2) times their annual accrual.	$ 30,064
Estimated liability for accumulated sick leave. Sick leave will not be paid in excess of 960 hours and will be paid at 60% of current rate at termination. Employment must have been for five (5) Years.	21,313
	$ 51,377

5.) RETIREMENT PLAN

The District's policy is to fund retirement benefits with the State of California Public Employees' Retirement System (CALPERS). The amount of pension contributions by the District to CALPERS is actuarially determined under a program wherein contributions plus earnings of the retirement system are to provide the necessary funds to pay retirement benefits when due. The District relies on the competency of the State in determining the funding method, the adequacy of funding, and the spreading of actuarial gains and losses which is currently on a four-year basis. Confirmation of balances in the District accounts is not yet available from CALPERS.

5.) RETIREMENT PLAN-CONTINUED

A. Plan Description

The Cameron Park Community Services District contributes to the California Public Employees Retirement System (CALPERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating public entities within the State of California. CALPERS issues a publicly available financial report that includes financial statements and required supplementary information for the Cameron Park Community Services District. The financial report may be obtained by writing to CALPERS Actuarial Office, P.O. Box 942709, Sacramento, CA 94229-2709.

B. Summary of Significant Accounting Policies

Basis of Accounting: The financial statements of the plan are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. The District's contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments: Plan investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Mortgages are valued on the basis of future principal and interest payments and are discounted at prevailing interest rates for similar instruments. The fair value of real estate investments is based on independent appraisals. Investments that do not have an established market are reported at estimated fair value.

Under GASB 27, an employer reports an annual pension cost (APC) equal to the annual required contribution (ARC) plus an adjustment for the cumulative difference between the annual pension cost and the employer's annual plan contributions for the year. The cumulative difference is called the net pension obligation (NPO). The annual required contribution for the period, July 1, 2004 to June 30, 2005, has been determined by an actuarial valuation of the plan as of June 30, 2002. The contribution rate for the indicated period is 0.000% for safety and 10.359% for miscellaneous of payroll. In order to calculate the dollar value of the annual required contribution for inclusion in financial statements prepared as of June 30, 2005, this contribution rate would be multiplied by the payroll of covered employees that were actually paid during the period July 1, 2004 to June 30, 2005.

A summary of principle assumptions and methods used to determine the annual required contribution is show below:

Valuation Date	June 30, 2002
Actuarial Cost Method	Entry Age Actuarial Cost Method
Amortization Method	Level Percent of Payroll
Average Remaining Period	12 years as of the Valuation Date for safety and 16 years For Miscellaneous

5.) RETIREMENT PLAN-CONTINUED

Asset Valuation Method	3 Year Smoothed Market
Actuarial Assumptions	
Investment Rate of Return	8.25% (net of administrative expenses)
Projected Salary Increases	4.27% to 11.59% for Safety: 3.75% to 14.20% for Miscellaneous depending on Age, Service, and type of Employment
Inflation	3.50%
Payroll Growth	3.75%
Individual Salary Growth	A merit scale varying by duration of employment coupled with an assumed annual inflation component of 3.50% and an annual production growth of 0.25%.

Initial unfunded liabilities are amortized over a closed period that depends on the plan's date of entry into CALPERS. Subsequent plan amendments are amortized as a level percent of pay over a closed twenty year period. Gains and losses that occur in the operation of the plan are amortized over a rolling period, which results in an amortization of ten percent of unamortized gains and losses each year. If the plan's accrued liability exceeds the actuarial value of plan assets, then the amortization payment on the total unfunded liability may not be lower than the payment calculated over a thirty year amortization period.

Postemployment Benefits Other Than Pension

In addition to the pension benefits provided by the California Public Employees Retirement System (CALPERS), the District also provides postretirement health care benefits to all employees who retire from the District on or after attaining a certain age and length of service requirements. The postretirement health care benefits are funded by the District's General Fund on a pay-as-you-go basis. Expenditures for health care benefits for District active employees and retirees for the year are included in the contributed amounts to CALPERS. Postretirement health care data for District retirees alone in 2003/2004 was $33,741.

The District has a post retirement agreement with a former general manager. In lieu of PERS health insurance benefits, the District is obligated to pay $600 per month for a period of 25 years starting January 1, 2004. This post retirement benefit is also funded by the District's General Fund on a pay-as-you-go basis. Current payment was $3,600 with a total obligation not to exceed $180,000.

6.) SUMMARY OF CHANGES IN CAPITAL ASSETS

Capital fixed assets are recorded as expenditures in the budgetary funds at the time of purchase. Such assets are capitalized at cost and depreciated over the estimated useful life of the asset.

6.) SUMMARY OF CHANGES IN CAPITAL ASSETS-CONTINUED

	Balance Beginning	Acquisitions	Adjustments/ Deletions	Balance Ending
Land	$ 8,093,000	$	$	$ 8,093,000
Structures and improvements	1,951,240	12,200		1,963,440
Equipment	1,581,857	74,397	(75,389)	1,580,865
	11,626,097	86,597	(75,389)	11,637,305
Depreciation	(874,855)	(274,742)		(1,149,597)
Net of depreciation	$ 10,751,242	$ (188,145)	$ (75,389)	$ 10,487,708

7.) OTHER CONTINGENT LIABILITIES AND LITIGATION

The District is involved in legal and administrative proceedings and claims of various types. While any litigation contains an element of uncertainty, based upon the opinion of the District's general counsel, management presently believes that the outcome of each such proceeding or claim which is pending or known to be threatened or all of them combined, will not have a material adverse effect on the District's financial position.

8.) INSURANCE COVERAGE

The District contracts for Public Liability and Property Damage insurance through Special District Risk Management Authority. Participation in this program is exercised through a joint powers agreement. Premiums for both these programs are based on a combination of potential loss exposure (risk) and prior period loss experience. The specific insurance coverage and loss exposures for contracts currently in force, appears to adequately cover potential losses.

9.) DEVELOPMENT FEES

On December 13, 1988 the El Dorado County Board of Supervisors adopted ORDINANCE NO. 3991 establishing procedures and requirements for fire service fees for new development within the County pursuant to AB 1600. On June 18, 2001, the Board adopted RESOLUTION 2001-07 revising the District's fees to $1,108.00 per residential unit; $.61/sq.ft. for nonsprinklered commercial, industrial unit; and $.31/sq.ft. for sprinklered commercial, industrial unit.

During 2003-2004, the District transferred $36,200 from the Development Fee Trust Fund to cover expenditures that qualified per their five year apparatus/facilities improvements plan.

10.) LONG-TERM LIABILITIES

The District has entered into an agreement with the California Department of Forestry and Fire Protection to provide mutually advantageous fire and emergency services through an effective consolidated organization, wherein the State is primarily financially responsible for protecting natural resources from forest fires and the District is primarily financially responsible for protecting life and property from fires and other emergencies. The District transferred personnel to the State that performed emergency service such as fire prevention, fire suppression and emergency medical response.

10.) LONG-TERM LIABILITIES-CONTINUED

The District shall pay the State actual cost for fire protection services. In addition, the State agreed to assume all compensated benefits of the employees transferred. The District on the other hand shall be responsible for annuitant health benefits after retirement contributions for years of services prior to November 4, 1996. This amount as agreed to, is $410,223 and is secured by a promissory note. Starting December 3, 1996 an annual billing will be presented which will include interest at the rate of the Variable Pooled Money Investment (PMI) account rate.

	Scheduled Principle Due	Estimated Interest Due	Scheduled Payment
2004/2005	$ 50,572.33	$ 7,002.64	$ 57,574.97
2005/2006	53,960.18	3,614.79	57,574.97
	$ 104,532.51	$ 10,617.43	$ 115,149.94

11.) PROPOSITION 218 DISCLOSURE

Proposition 218, which was approved by the voters in November 1996, will regulate the District's ability to impose, increase and extend taxes, assessments, and fees. Any new, increased or extended taxes, assessments, and fees subject to the provisions of Proposition 218, requires voter approval before they can be implemented. Additionally, Proposition 218 provides that these taxes, assessments, and fees are subject to the voter initiative process and may be rescinded in the future by voters. Therefore, the District's ability to finance the services for which the taxes, assessments, and fees were imposed may be significantly impaired. At this time, it is uncertain how Proposition 218 will affect the District's ability to maintain or increase the revenue it receives from taxes, assessments, and fees.

12.) GRANTS

At various times the District may receive grants from federal, state and local sources. As with all grants funds received for specific purposes they may be subject to review and audit by the grantor agencies. Although such an audit could generate expenditure disallowance under the terms of the grants, it is believed that reimbursements, if any, will not be material.

13.) BEGINNING NET ASSET RECONCILIATION

Net Assets as reported June 30, 2003	$ 2,159,621
Capital assets beginning net of accumulated depreciation	10,751,242
Compensated absences prior year account group	(98,918)
Long-term debt prior year account group	(81,354)
	10,570,970
Adjusted Net Assets as of June 30, 2003	$ 12,730,591

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS

The table below shows a four year analysis of the actuarial value of assets as a percentage of the actuarial accrued liability as a percentage of the annual covered payroll as of June 30.

Safety Plan

Valuation Date	Entry Age Normal Accrued Liability (a)	Actuarial Value of Assets (b)	Unfunded Liability (Excess Assets)	Funded Status (b)/(a)	Annual Covered Payroll (c)	UAAL As a Percentage of [(a)-(b)]/(c)
6/30/2000	$3,307,297	$4,503,164	$(1,195,867)	136.2%	$3,073,176	N/A
6/30/2001	$3,526,733	$4,658,188	$(1,131,455)	132.1%	$3,063,251	N/A

Miscellaneous Plan

Valuation Date	Entry Age Normal Accrued Liability (a)	Actuarial Value of Assets (b)	Unfunded Liability (Excess Assets)	Funded Status (b)/(a)	Annual Covered Payroll(c)	UAAL As a Percentage of [(a)-(b)]/(c)
6/30/2000	$ 952,506	$1,066,329	$ (113,823)	111.9%	$328,129	-34.689%
6/30/2001	$1,071,321	$1,140,365	$ (66,044)	106.4%	$432,763	-16.000%
6/30/2002	$1,212,105	$1,100,249	$ 111,856	90.8%	$473,054	23.600%

GENERAL FUND

The *general fund* is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the District that are not accounted for through other funds. The general fund includes such activities as general government, public fire protection, recreation and parks.

CAMERON PARK COMMUNITY SERVICES DISTRICT

Budgetary Comparison Schedule

General Fund

For the Year Ended June 30, 2004

ADMINISTRATION DEPARTMENT	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
Budgetary fund balances July 1	$ 18,885	$ 18,885	$ 18,885	$ -
Resources (inflows):				-
Property taxes	225,026	220,033	249,834	29,801
Other governmental agencies			68,958	68,958
Use of money-interest	3,500	3,500	4,085	585
Charges for services			1,744	1,744
Miscellaneous revenue	8,000	8,000	10,775	2,775
Use of money-rent	6,612	6,612	6,739	127
Operating transfers	16,000	16,000	15,964	(36)
Amounts Available For Appropriation	278,023	273,030	376,984	103,954
Charges to appropriations (outflows):				
Salaries	181,469	166,469	174,175	(7,706)
Retirement benefits	19,070	18,852	17,700	1,152
Health, disability and other benefits	18,536	18,536	21,039	(2,503)
Workers' compensation	1,183	1,183	1,208	(25)
Total Salaries and Related Benefits	220,258	205,040	214,122	(9,082)
Central duplicating			139	(139)
Communications	5,000	5,000	10,163	(5,163)
Data processing services			1,176	(1,176)
Food	250	250	221	29
Household	150	150	388	(238)
Insurance	1,550	1,550	1,550	-
Maintenance-buildings and grounds	400	400	81	319
Maintenance-equipment	800	800	(250)	1,050
Miscellaneous	750	750	744	6
Membershipds	2,265	2,265	2,350	(85)
Minor equipment	300	300	-	300
Office expense	5,000	5,000	5,020	(20)
Postage	1,000	1,000	612	388
Professional and specialized services			63,216	(63,216)
Agency administration fee	3,750	3,750	2,646	1,104
Audit and accounting services	4,500	4,500	6,437	(1,937)
Legal services	9,000	9,000	35,625	(26,625)
Directors' compensation	13,000	13,000	15,260	(2,260)
Publications and legal notices	500	500	3,001	(2,501)
Rent and leases-buildings	6,000	6,000	5,255	745
Special departmental expense	1,500	1,500	216	1,284
Staff development			134	(134)
Transportation and travel-volunteers	550	550	46	504
Utilities	1,500	1,500	744	756
Total Services and Supplies	57,765	57,765	154,774	(97,009)
Appropriation for contingencies		10,225	10,225	-
Total charges to appropriations	278,023	273,030	379,121	(106,091)
Budgetary Balances June 30	$ -	$ -	$ (2,137)	$ (2,137)

CAMERON PARK COMMUNITY SERVICES DISTRICT

Budgetary Comparison Schedule

General Fund

For the Year Ended June 30, 2004

FIRE DEPARTMENT	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
Budgetary fund balances July 1	$ 89,802	$ 89,802	$ 89,802	$ -
Resources (inflows):				-
Property taxes	1,615,569	1,603,917	1,679,457	75,540
State homeowner's property tax exemption			28,888	28,888
JPA reimbursement	739,041	706,806	613,166	(93,640)
Development fee transfer	200,000	236,000	36,200	(199,800)
Miscellaneous revenue	25,000	25,000	24,674	(326)
Transfer funds fire prevention	7,000	7,000	10,000	3,000
Grant funds		32,235	9,585	(22,650)
Amounts Available For Appropriation	2,676,412	2,700,760	2,491,772	(208,988)
Charges to appropriations (outflows):				-
Salaries	2,155,225	2,143,573	1,954,717	188,856
Retirement benefits	3,353	2,484	770	1,714
Health, disability and other benefits	23,220	23,220	26,063	(2,843)
Workers' compensation	3,533	3,533	3,444	89
Total Salaries and Related Benefits	2,185,331	2,172,810	1,984,994	187,816
Agriculture	600	600	278	322
Clothing	2,000	2,000	511	1,489
Fire turnouts	4,000	4,000	3,924	76
Communications	25,575	25,575	20,689	4,886
Food	750	750	473	277
Household	2,000	2,000	827	1,173
Insurance	14,068	14,068	15,913	(1,845)
Maintenance-buildings and grounds	11,800	11,800	7,963	3,837
Maintenance-equipment	6,650	6,650	4,979	1,671
Maintenance-radios	1,500	1,500	582	918
Maintenance-tires and tubes	3,000	3,000	3,811	(811)
Maintenance-vehicle supplies	20,000	20,000	15,621	4,379
Membershipds	200	200	86	114
Miscellaneous	2,000	2,000	1,103	897
Office expense	2,500	2,500	2,074	426
Postage	400	400	209	191
Professional and specialized services	400	400	4,098	(3,698)
Subscriptions and journals	200	200	150	50
External data processing services	2,000	2,000	159	1,841
Legal services			2,700	(2,700)
Fire prevention and inspection	10,000	10,000	10,652	(652)
Directors' compensation	6,000	6,000	2,500	3,500
Publications and legal notices	200	200		200
Rents and leases-building	6,000	6,000	5,534	466
Small tools	1,500	1,500	768	732
Minor equipment	500	500		500
Special departmental expense	23,700	23,700	4,862	18,838
Staff development	3,500	3,500	140	3,360
Transportation and travel	11,300	11,300	8,383	2,917
Fire safety supplies	3,000	3,000	1,350	1,650
Weed abatement	25,000	25,000	987	24,013
Fuel purchases	14,000	14,000	15,287	(1,287)
Utilities	28,000	28,000	11,883	16,117
Total Services and Supplies	232,343	232,343	148,496	83,847
Retirement of long-term debt	58,738	58,738	58,287	451
Fixed Assets	200,000	236,000	12,200	223,800
Total charges to appropriations	2,676,412	2,699,891	2,203,977	495,914
Budgetary Balances June 30	$ -	$ 869	$ 287,795	$ 286,926

CAMERON PARK COMMUNITY SERVICES DISTRICT

Budgetary Comparison Schedule

General Fund

For the Year Ended June 30, 2004

PARKS DEPARTMENT	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
Budgetary fund balances July 1	$ 70,100	$ 70,100	$ 70,100	$ -
Resources (inflows):				-
Property taxes	439,352	439,352	436,438	(2,914)
State Homeowners' property tax exemption			10,012	10,012
Use of money-interest	5,500	5,500	6,127	627
Quimby	36,000	36,000		(36,000)
Operating transfers (LLAD)	78,066	78,066	66,592	(11,474)
Amounts Available For Appropriation	629,018	629,018	589,269	(39,749)
Charges to appropriations (outflows):				-
Salaries	201,484	201,484	188,655	12,829
Retirement benefits	27,445	27,445	26,204	1,241
Health, disability and other benefits	50,089	50,089	46,574	3,515
Workers' compensation	2,990	2,990	3,015	(25)
Total Salaries and Related Benefits	282,008	282,008	264,448	17,560
Agriculture	53,600	53,600	34,299	19,301
Communications/telephone/radios	2,730	2,730	2,759	(29)
Clothing	900	900	778	122
Household	3,300	3,300	5,764	(2,464)
Insurance	13,500	13,500	14,629	(1,129)
Maintenance-buildings and grounds	85,600	85,600	35,993	49,607
Maintenance-equipment	14,400	14,400	15,763	(1,363)
Maintenance-radio	500	500		500
Maintenance-tires and tubes	800	800	1,043	(243)
Maintenance-vehicles	2,500	2,500	2,731	(231)
Medical supplies	150	150		150
Memberships	1,385	1,385	345	1,040
Miscellaneous	1,000	1,000	268	732
Office supplies	500	500	571	(71)
Postage		0	98	(98)
Professional and specialized services	2,625	2,625	8,027	(5,402)
Contractual services	35,000	35,000	37,931	(2,931)
Directors' compensation	2,400	2,400	400	2,000
Publications and legal notices	50	50	95	(45)
Rents and leases-equipment	3,240	3,240	3,552	(312)
Equipment-small tools	600	600	483	117
Minor equipment	2,550	2,550	3,734	(1,184)
Special departmental expense			447	
Special projects			705	
Staff development	2,000	2,000	2,400	
Fire and safety supplies	700	700		700
Mileage-private autos	100	100	95	5
Fuel purchases	6,500	6,500	6,253	247
Utilities	19,800	19,800	34,319	(14,519)
Total Services and Supplies	256,430	256,430	213,482	42,948
Fixed Assets	90,500	90,500	44,378	46,122
Appropriation for contingencies	80	80	80	-
Total charges to appropriations	629,018	629,018	522,388	106,630
Budgetary Balances June 30	$ -	$ -	$ 66,881	$ 66,881

CAMERON PARK COMMUNITY SERVICES DISTRICT

Budgetary Comparison Schedule

General Fund

For the Year Ended June 30, 2004

RECREATION DEPARTMENT	Original Budget	Final Budget	Actual Amount	Variance With Final Budget Positive (Negative)
Budgetary fund balances July 1	$ -	$ -	$ -	$ -
Resources (inflows):				
Property taxes				-
Use of money-interest	83,009	83,009	83,444	435
Charges for services-parks and recreation fees	3,000	3,000	3,404	404
Miscellaneous revenue	223,600	223,600	231,786	8,186
Summer spectacular			974	974
	40,000	40,000	35,871	(4,129)
Amounts Available For Appropriation	349,609	349,609	355,479	5,870
Charges to appropriations (outflows):				
Salaries				-
Retirement benefits	167,400	167,400	167,391	9
Health, disability and other benefits	19,160	19,160	19,291	(131)
Workers' compensation	18,529	18,529	18,778	(249)
	1,497	1,497	1,522	(25)
Total Salaries and Related Benefits	206,586	206,586	206,982	(396)
Clothing	50	50		
Communications-telephone			565	(565)
Food	9,500	9,500	7,192	2,308
Insurance	700	700	550	150
Maintenance-buildings and grounds			14	(14)
Maintenance-equipment	250	250	213	37
Maintenance-tires and tubes	100	100		100
Maintenance-vehicles	300	300		300
Membershipds	338	338	304	34
Miscellaneous	150	150	28	122
Office supplies	450	450	593	(143)
Postage	450	450	450	-
Professional and specialized services			686	(686)
Contractual services-instructors/officials	45,000	45,000	46,086	(1,086)
Directors' compensation	2,400	2,400	400	2,000
Publications and legal notices	3,500	3,500	2,985	515
Rent and leases-buildings	20,025	20,025	21,940	(1,915)
Special departmental expense	18,750	18,750	21,247	(2,497)
Special projects	40,000	40,000	51,294	(11,294)
Staff development	150	150	56	94
Mileage-private auto	100	100	73	27
Transporation and travel			9	(9)
Fuel purhcases	200	200	-	200
Utilities	600	600	1,010	(410)
Central duplicating			3,077	(3,077)
Total Services and Supplies	143,013	143,013	158,772	(15,759)
Fixed assets			291	(291)
Appropriation for contingencies	10	10	10	-
Total charges to appropriations	349,609	349,609	366,055	(16,446)
Budgetary Balances June 30	$ -	$ -	$ (10,576)	$ (10,576)

CAMERON PARK COMMUNITY SERVICES DISTRICT

Budgetary Comparison Schedule

General Fund

For the Year Ended June 30, 2004

An explanation of the differences between budgetary inflows and outflows, and GAAP Revenues and Expenditures:

	Administration	Fire	Parks	Recreation	Total
Sources/inflows of resources					
Actual amounts (budgtary basis) "available for appropriation' from the budgetary comparison schedule	$ 376,984	$ 2,491,772	$ 589,269	$ 355,479	$ 3,813,504
Differences budget to GAAP					
The fund balance at the beginning of the year is a budgetary resource, but it is not a current year revenue for financial Reporting purposes:	(18,885)	(89,802)	(70,100)		(178,787)
The transfers from other funds are inflows of budgetary resources, but are not revenues for financial reporting purposes	(15,964)	(46,200)	(66,592)		(128,756)
Total revenues as reported on the statement of revenues. expenditures and hcnages in fund balance governmental funds	$ 342,135	$ 2,355,770	$ 452,577	$ 355,479	$ 3,505,961
Uses/outflows of resources					
Actual amounts (budgtary basis) "total charges to appropriation' from the budgetary comparison schedule	$ 379,121	$ 2,203,977	$ 522,388	$ 366,055	$ 3,471,541
Differences budget to GAAP					
Other minor GAAP adjustments-appropriations for contingencies	(10,225)		(80)	(10)	(10,315)
Total expenditures as reported on the statement of revenues. expenditures and changes in fund balance governmental funds	$ 368,896	$ 2,203,977	$ 522,308	$ 366,045	$ 3,461,226

SUPPLEMENTARY INFORMATION

CAMERON PARK COMMUNITY SERVICES DISTRICT

Schedule of Development Fees Collected

and Qualifying Expenditures Paid

For the Year Ended June 30, 2004

BEGINNING BALANCE DEVELOPMENT FEE TRUST	$ 361,690.25
COLLECTIONS	
El Dorado County (as adjusted by County for refunds)	153,186.09
Interest allocated	4,685.06
TOTAL AVAILABLE	519,561.40
QUALIFYING EXPENDITURES	
Expenditures-Transfers to District General Found	36,200.00
County of El Dorado administration collection fee	1,531.86
	37,731.86
ENDING BALANCE DEVELOPMENT FEE TRUST	$ 481,829.54

JOHN F. WARDEN, JR.

Certified Public Accountant

P.O. BOX 1836
SHINGLE SPRINGS, CALIFORNIA 95682
(775) 887-8811 FAX (775) 887-8813
Toll Free (866) 366-8811

P.O. BOX 2588
CARSON CITY, NEVADA 89702
(775) 887-8811 FAX (775) 887-8813
Toll Free (866) 366-8811

AGREED UPON PROCEDURES REPORT FOR APPROPRIATIONS LIMIT CALCULATION

To: The Board of Directors
Cameron Park Community Services District

I have applied the procedures enumerated below to the accompanying Appropriations Limit Worksheet of the Cameron Park Community Services District, for the year ended June 30, 2004. These procedures, which were agreed to by the League of California Cities and presented in their Article XIIIB Appropriations Limitation Uniform Guidelines, were performed solely to assist you in meeting the requirements of Section 1.5 Article XIIIB of the California Constitution. This report is intended for the information of the management and the Board of Directors. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

The procedures performed and my findings were as follows:

1. I obtained the completed Worksheet supporting the computation of the limit and determined that the limit and annual adjustment factors were adopted by resolution of the Board of Directors.

2. For the accompanying Appropriations Limit Worksheet, I added last year's limit to the annual adjustment and agreed the resulting amount to this year's limit.

3. I agreed the current year information presented in the accompanying Appropriations Limit Worksheet to the appropriate supporting worksheets described in Number 1 above.

4. I agreed the prior year appropriations limit presented in the accompanying Appropriations Limit Worksheet to the prior year appropriations limit adopted by the Board of Directors.

These agreed-upon procedures are substantially less in scope than an audit, the objective of which is the expression of an opinion on the accompanying Appropriations Limit Worksheet. Accordingly, I do not express such an opinion.

Based upon the application of the procedures referred to above, nothing came to my attention that caused me to believe that the accompanying Appropriations Limit Worksheet was not computed in accordance with Article XIIIB of the California Constitution. Had I performed additional procedures or had I made an audit of the accompanying Appropriations Limit Worksheet, matters might have come to my attention that would have been reported to you.

John F. Warden, Jr.
October 1, 2004

CAMERON PARK COMMUNITY SERVICES DISTRICT

Appropriations Limit Worksheet

June 30, 2004

Appropriations limit fiscal year 2002/2003	$ 5,485,831
Adjustment factors:	
Population growth	1.0193
Per capita Personal Income (inflation)	1.0231
Total Adjustment	1.0428
Annual adjustment in dollars	234,794
Appropriation limit fiscal year 2003/2004	$ 5,720,625

JOHN F. WARDEN, JR.

Certified Public Accountant

P.O. BOX 1836
SHINGLE SPRINGS, CALIFORNIA 95682
(775) 887-8811 FAX (775) 887-8813
Toll Free (866) 366-8811

P.O. BOX 2588
CARSON CITY, NEVADA 89702
(775) 887-8811 FAX (775) 887-8813
Toll Free (866) 366-8811

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To: The Board of Directors
Cameron Park Community Services District

I have audited the general purpose financial statements of the Cameron Park Community Service District as of and for the year ended June 30, 2004 and have issued my report thereon dated October 1, 2004. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As a part of obtaining reasonable assurance about whether Cameron Park Community Service District's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and accordingly, I do not express such an opinion. The results of my test disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Cameron Park Community Service District's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of the management, County of El Dorado Office of the Auditor and the Office of the State Controller Division of Local Government Fiscal Affairs. However, this report is a matter of public record and its distribution is not limited.

John F. Warden, Jr.
October 1, 2004

CAMERON PARK COMMUNITY SERVICES DISTRICT

Combined Balance Sheet

Non-Major Funds

June 30, 2004

	CC&R's	Quimby	Fire Development	Fire Safe Project	Fire Prevention	Fire Equipment Replacement	AB 1600 Impact Fees	Maintenance/ Lighting Districts	Silver Springs Pond	Totals
ASSETS										
Cash in County treasury	$ 98,614	$ 214,182	$ 481,830	$ 34,965	$ 22,744	$ 43,262	$ 610,242	$ 237,989	$ 2,541	$ 1,746,369
Due to/from	20,000	10,000			69		42,000	(18,190)		53,879
Accounts receivable	358									358
Delinquent assessments receivable	1,828							4,427		6,255
TOTAL ASSETS	$ 120,800	$ 224,182	$ 481,830	$ 34,965	$ 22,813	$ 43,262	$ 652,242	$ 224,226	$ 2,541	$ 1,806,861
LIABILITIES AND FUND BALANCES										
LIABILITIES										
Accounts payable	$ 2,015	$	$	$	$	$	$	$ 9,170	$	$ 11,185
Salaries and benefits payable	243									243
TOTAL LIABILITIES	2,258							9,170		11,428
FUND BALANCES										
Undesignated	118,542	224,182	481,830	34,965	22,813	43,262	652,242	215,056	2,541	1,795,433
TOTAL FUND BALANCES	118,542	224,182	481,830	34,965	22,813	43,262	652,242	215,056	2,541	1,795,433
TOTAL LIABILITIES AND FUND BALANCES	$ 120,800	$ 224,182	$ 481,830	$ 34,965	$ 22,813	$ 43,262	$ 652,242	$ 224,226	$ 2,541	$ 1,806,861

See accompanying notes.

CAMERON PARK COMMUNITY SERVICES DISTRICT

Combined Statement of Revenues, Expenditures and Changes

in Fund Balances-Non-Major Funds

For the Year Ended June 30, 2004

	CC&R's	Quimby	Fire Development	Fire Safe Project	Fire Prevention	Fire Equipment Replacement	AB 1600 Impact Fees	Total Lighting Districts	Silver Springs Pond	Totals
REVENUES										
Direct special assessments	$ 77,318	$ -	$ -	$ -	$ -	$ -	$ -	$ 220,840	$ -	$ 298,158
Government agencies										-
Interest income	966	1,954	4,685	541	292	263	4,728	2,221	27	15,677
Fees and charges	17,894	51,575	153,186	2,694	32,786	23,300	316,523			597,958
TOTAL REVENUES	96,178	53,529	157,871	3,235	33,078	23,563	321,251	223,061	27	911,793
TOTAL EXPENDITURES	78,508	8,982	37,731	23,401	34,568		22,073	210,158		415,421
TOTAL REVENUES OVER (UNDER) EXPENDITURES	17,670	44,547	120,140	(20,166)	(1,490)	23,563	299,178	12,903	27	496,372
FUND BALANCES										
Beginning	100,872	179,635	361,690	55,131	24,303	19,700	353,064	202,153	2,514	1,299,062
Ending	$ 118,542	$ 224,182	$ 481,830	$ 34,965	$ 22,813	$ 43,263	$ 652,242	$ 215,056	$ 2,541	$ 1,795,433

See accompanying notes.

CAMERON PARK COMMUNITY SERVICES DISTRICT

Schedule to General Fund Balance

June 30, 2004

	Administration Department	Fire Department	Recreation Department	Parks Department	Total
GENERAL FUND BALANCE					
Reserved					
Imprest cash	$ 600.00	$ -	$ -	$ -	$ 600.00
Special recreation account			17,899.03		17,899.03
Special parks account				28,122.32	28,122.32
Unreserved					
Undesignated (deficit)	(10,797.00)	809,938.60	(10,565.30)	199,102.44	987,678.74
(Total General Fund Balance Deficit)	$ (10,197.00)	$ 809,938.60	$ 7,333.73	$ 227,224.76	$ 1,034,300.09